



Kalyan Post Graduate College

Bhilai Nagar, District Durg, Chhattisgarh, India

Affiliated to Hemchand Yadav Vishwavidyalaya, Durg, Chhattisgarh

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Effective and efficient resource utilization is important to meet the basic requirement of the institution. Taking care of the requirements of stockholders resource mobilization policy is framed which includes financial resources, materialistic resources and human resources. The Governing body and Apex body of the college coordinates and monitor the optimal utilization of the funds. The document outlines the procedure for efficient utilization of generated fund.

DETAIL OF COLLEGE EXPENDITURE



Utilization of Resource

- (1) The Finance Committee/Purchase Committee/Grant Committee/Governing body manages and monitors the optimal utilization of the funds.
- (2) The requirement of departments in terms of faculty requirement ,lab equipment purchase of stationeries, Softwares ,weekly test copies, Lesson Plan copies, formats etc), for the following year are collected at the beginning of every academic year.
- (3) Demands from departments are analyzed / considered by finance committee in consultation with principal and in finally send to chairman for final approval.
- (4) Purchase for departmental requirements are made by purchase committee. Quotations are invited from multiple agencies as per requirements.
- (5) Every activity of the college requires plan of budget and approval by management (Chairmen) for the allocation of fund.
- (6) Infrastructure expansion / Maintenance / repair is planned for by the management / Apex body & budget allocation in mode, Funds for infrastructure expansion under RUSA are optimally utilized by the management / Apex body.
- (7) External auditor is appointed who does the verification of receipts & payment accounts. They prepare the balance sheet of the college.
- (8) Government funds are optimally used for which it sanctioned. State government grants are received for salary.
- (10) Institution has functional grant committee.

Following strategies are adopted for generating financial resources

- Fees collected from students and research scholars are the main source of revenue.
- Institutional budget is proposal by finance committee.
- Teachers are encouraged to apply for grants and enhance resources . Students are also encouraged to apply for projects from national bodies. Institution has received grants from ICSSR, DST, SCERT, UGC, CSR etc for research activities. Funds are spent based on the guidelines of funding agency.
- Encouraging MOU/Association with regional / State / National bodies / Industries which facilitates resource sharing and its utilization for academic activities.
- Funds are generated through sale of artifacts/old gym equipments etc.
- Endowments are created from donors / philanthropers / Alumni for honoring best outgoing students.
- Interest earned from FD's / security deposits.



PRINCIPAL
Kalyan Post Graduate College
Bhilai Nagar (C.G.)